



VICTORIA AIR MAINTENANCE LTD

**BANKRUPTCY MANAGER
EUROPEAN COASTAL AIRLINES LTD.
IN BANKRUPTCY CROATIA**

Subject: Aircraft Grumman G-21A C-FMXW, Registration and Ownership

Dear Sirs,

Acknowledging that the company European Coastal Airlines Ltd. from Croatia is in the status of bankruptcy and subject to court's bankruptcy procedure and sales of company's assets, among other also the referred aircraft Grumman G-21A, SN B-101, reg. C-FMXW ("the Aircraft"), as a register owner of the Aircraft in the Canadian Aircraft Register we hereby are stating the following: The actual owner and true holder of the Aircrafts title is the company European Coastal Airlines Ltd., Put Divulja 7, 21217 Kastel Stafilic, Croatia, OIB 24689759592 ("the ECA"), The Aircraft is currently registered to Victoria Air Maintenance Ltd. The formally registered owner of this Aircraft was a Canadian corporation C-Tec. Ltd, this Canadian corporation was dissolved and in 2005 the registration of the Aircraft, at that time C-FVFU, was cancelled by Transport Canada in accordance with Canadian Aviation Regulation 202.57 (b). The Aircraft has subsequently been re-registered from October 2015 in Canada under C-FMXW to Victoria Air Maintenance Ltd. This is strictly a registration of convenience used only to satisfy the requirements of the Canadian Aviation regulations 202.15 (a), for foreign ownership and control of Canadian registered aircraft.

As such the rightful owner of this Aircraft is the company European Coastal Airlines Ltd, in bankruptcy, the Aircraft may be the subject of free sale and change of ownership. Upon the sale of the Aircraft by the bankruptcy manager the new owner of the Aircraft, if not a Canadian citizen, shall be given the de-registration certificate from the Canadian Aircraft Register for the purpose of de-registration and registration of the Aircraft to the new owner. Victoria Air Maintenance Ltd. shall provide full support and cooperation in any pending transfer of ownership of the Aircraft before the Canadian Aircraft Register in all necessary proceedings. Attached is the latest excerpt from the Canadian Aircraft Register for the Aircraft, also including certificate that the Aircraft have no burden (mortgage) registered.

Yours sincerely,

Michael J Ingram
President/PRM
Victoria Air Maintenance Ltd.

Sworn before me at Sidney, British Columbia,
this 17 day of June, 2020.

A Notary Public in and for the
Province of British Columbia

Victoria Air Maintenance Ltd.
9650 Hurricane Road
North Saanich BC Canada V8L 5V5

General Inquiries & Aircraft Scheduling
p: 250-656-7600 f: 250-656-1533

Parts Sales & Shipping
p: 250-656-7322 f: 250-656-1533

Todd G. Wiebe
Notary Public
101 - 9830 Second St.
Sidney, BC V8L 3C6
My Commission is Permanent